

## Foundation Receives \$500K from CMIPA Foundation



Wayne B. Glazier, MD, FACS

Founding Chairman of the Board of The Health Foundation,  
President, Central Massachusetts Independent Physicians Association, and  
prior Director of Central Massachusetts Health Care

*(photo courtesy of Saint Vincent Medical Group)*

The Foundation recently received a major contribution of just over \$500,000 from the Central Massachusetts Independent Physicians Association (CMIPA) Foundation.

Central Massachusetts Independent Physicians Association, LLC was formed over two decades ago to support small, independent physician practices in Central Massachusetts around the time that Central Massachusetts Health Care (CMHC), a non-profit physician-initiated health plan, was sold to a for-profit corporation in 1996, with the proceeds used to create The Health Foundation of Central Massachusetts.

With the recent dissolution of the Central Massachusetts Independent Physicians Association, LLC and its affiliated foundation, the Board elected to contribute the remaining CMIPA Foundation assets to The Health Foundation,

a transfer that has received court approval. The entirety of this significant contribution will further The Health Foundation's strategic grantmaking to help area non-profit organizations improve the health of those who live or work in Central Massachusetts. This news was recently reported in the Worcester Business Journal and Philanthropy Massachusetts.

Dr. Wayne B. Glazier, Founding Chairman of the Board of The Health Foundation, President of the Central Massachusetts Independent Physicians Association, LLC and prior Director of Central Massachusetts Health Care, remarked, "Given The Health Foundation's nationally recognized expertise in health funding, our decision to rely on its grantmaking processes to distribute the Central Massachusetts Independent Physicians Association's remaining assets was deemed to be the most efficient and effective course of action." Dr. Glazier referenced recent recognition of The Health Foundation as an extraordinary leader among health funders by Grantmakers In Health, a national non-profit organization dedicated to helping foundations and corporate giving programs improve the health of all people.

Current Chairman of The Health Foundation Board, Judge Timothy Bibaud, said of the contribution, "The Board is honored by the Central Massachusetts Independent Physicians Association's selection of The Health Foundation to distribute its assets, and we pledge to award grants that will complement The Health Foundation's long-standing commitment to health equity by addressing the social determinants of health as well as improving access to health care."

Foundation President and CEO, Dr. Amie Shei, stated, "The Foundation is humbled to have been chosen by the Central Massachusetts Independent Physicians Association as the steward of its remaining assets dedicated to improving health in Central Massachusetts. The Central Massachusetts Independent Physicians Association will be recognized in grant awards made possible by this contribution, as these funds will be used to augment the Foundation's investments in the community. In so doing, we seek to honor the work and legacy of the physicians of CMHC and now the Central Massachusetts Independent Physicians Association through our grants, which have a sustained impact on improving health in the region."

The Foundation was established in 1999 with the proceeds from the sale of CMHC. The Foundation currently has assets of approximately \$90 million and has awarded grants totaling over \$50 million since it began its grantmaking in 2000.

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