



Insurance Coverage Provisions

Organizations awarded grant funding from The Health Foundation are asked to provide evidence of adequate liability insurance (i.e., form of insurance certificate) within 30 days of the start of the grant period as a provision in the grant contract. Having appropriate insurance is important to protect an organization from financial loss. Insurers should be rated by A. M. Best & Co., with a minimum rating of A-. Insurance should be on customary terms and conditions including coverage, with defense cost, for comprehensive general liability as well as directors' and officers' liability, errors and omissions, and employment practices liability coverage. *Organizations without such coverage may include the cost of purchasing such coverage as indirect costs in the project budget, and a list of recommended brokers is provided below.*

Specified limits vary based upon the type of grant awarded and may be discussed with Foundation staff prior to finalizing the grant contract. Unless otherwise specified, the limits of general liability coverage to be obtained and maintained throughout the grant period are:

- **Activation Fund or Board Designated Grantee:** \$1,000,000 per occurrence and \$2,000,000 in the aggregate. Coverage for Directors and Officers insurance shall be \$1,000,000 per occurrence and \$2,000,000 in the aggregate.
- **Synergy Initiative Grantee:** \$1,000,000 per occurrence and \$2,000,000 in the aggregate. Coverage for Directors and Officers insurance shall be \$1,000,000 per occurrence and \$2,000,000 in the aggregate. In addition, umbrella excess liability insurance extending the limits of Grantee's commercial general liability insurance providing coverage no less broad or restrictive than the underlying primary policies in the amount of \$1,000,000 and \$1,000,000 general aggregate such that the combined limits of the commercial general liability and umbrella coverage shall total no less than \$3,000,000 in the aggregate.

Recommended Insurance Brokers

For organizations seeking to purchase insurance, the following are insurance providers recommended by The Health Foundation's insurance broker listed in alphabetical order. Organizations are encouraged to conduct their own research and select the option most appropriate for their needs.

- [HUB International](#) – National
- [Insurance Marketing Agencies](#) – Worcester
- [Knight Dik Insurance](#) – Worcester
- [Marsh](#) – National
- [Sullivan, Garrity & Donnelly Insurance](#) – Worcester